

Teacher:  
Ms. C. Davis

Subject Area:  
Banking and Financial Services

Room No.:  
C227

**Chapter 4: “Payments: Cash and Checks”**  
**(ABA Textbook)**

**Lesson Date:** *continued*  
March 13, 2015

**Meeting Time/Period:**  
4<sup>th</sup> and 6<sup>th</sup>

**Grade Levels:**  
12

**What is the lesson objective?** The student will be able to:

- **Define** terms (*dual custody, uniform commercial code, negotiable instruments, endorsements, notary public, substitute check, truncation, depository bank, holder, on-us check, holder in due course, stop payment, wrongful dishonor, cash letter, non-sufficient funds, hold, altered check, and positive pay*)
- **Discuss** the use of cash in payments and its care and distribution.
- **Describe** the components of a check and a negotiable instrument, including types of bank checks and endorsements.
- **Discuss** developments in the electronic processing of checks.
- **Explain** the check payment process and **Identify** major check fraud schemes.
- **Explain** banking laws and regulations related to check payment processes.

**Differentiated Objective(s):** The student will compare payments using various online technology tools and the internet to compare and contrast payments made by cash and checks.

**TEKS 130.163, c5a, 6**

- Describe how bank security programs minimize the chance for loss, including procedures for the secure handling of cash and checks, ...
- Describe laws and regulations used to manage business operations and transactions in the banking services industry.

**Do Now:** [www.edmodo.com](http://www.edmodo.com)

- What is “Kiting”?

**Instructional Delivery:**

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

**Guided Practice and Monitoring:**

- Think-Pair-Share – Scenarios 1-5 (*handout*)
- LearnKey Module (***“Financial Literacy Sessions #3 – 5”***) ***Session 3 DUE Fri, 3/27/15***

**Independent Practice:**

- Think-Pair-Share – Scenarios 1-5 (*handout*)
- LearnKey Modules (***“Financial Literacy Sessions #3 – 5”***) ***Session 3 DUE Fri., 3/27/15***

**Review/Reteach:**

- Review / Quizzes

**Closure:**

- **Exit Ticket** – “Wrongful Dishonor”

**Materials/References:**

- Notebook, Computer, Internet, Flash-drive, handouts, Textbook (*ABA*), [www.edmodo.com](http://www.edmodo.com), [www.kahootit.com](http://www.kahootit.com), [www.onlineexpert.com](http://www.onlineexpert.com)